



Research



EMPLOYMENT TRACKER



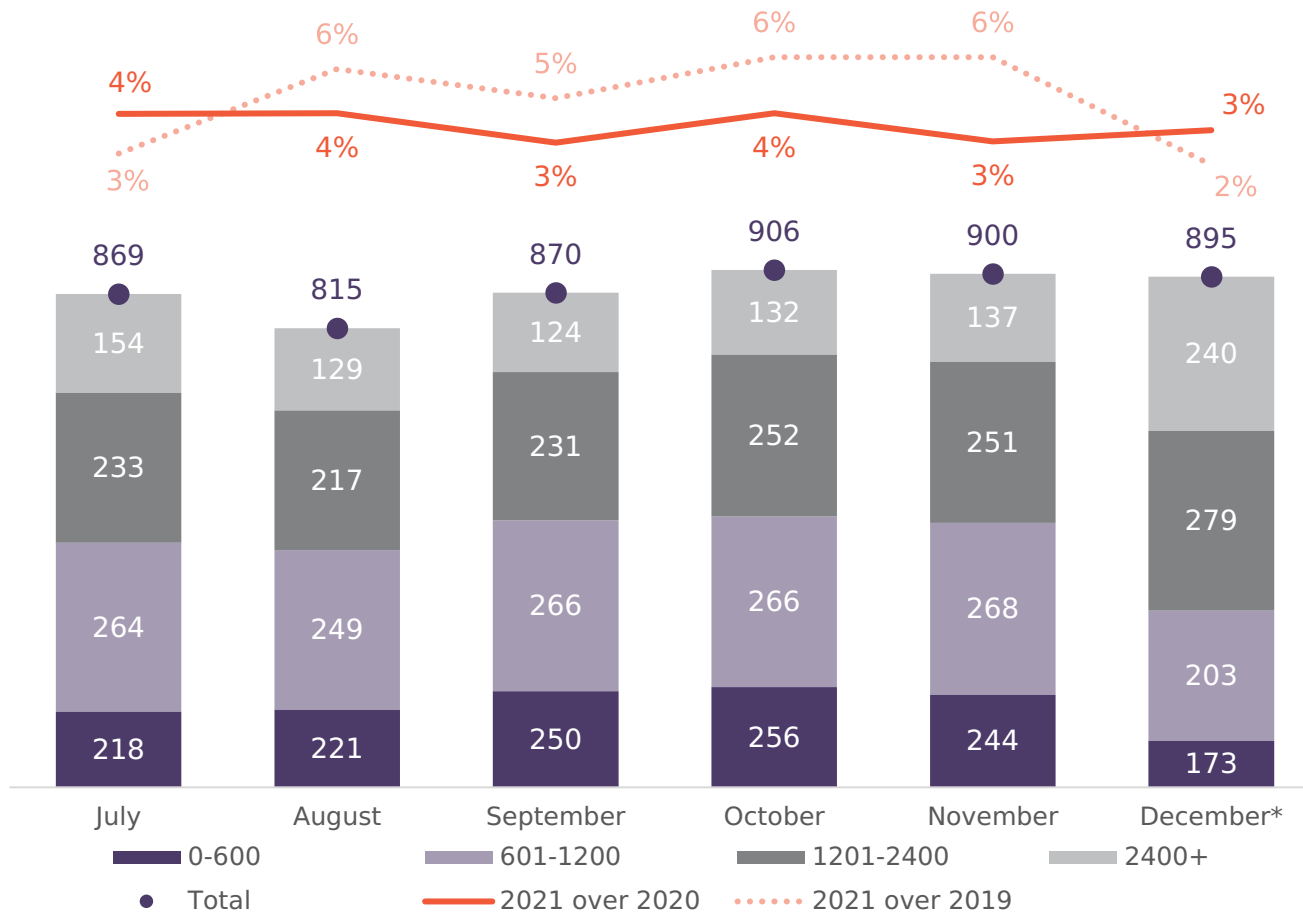
December 2021

www.pmcresearch.org



TOTAL NUMBER OF PERSONS RECEIVING SALARY

Thousands



Source: Revenue Service

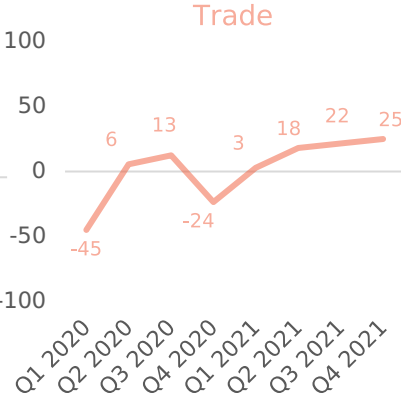
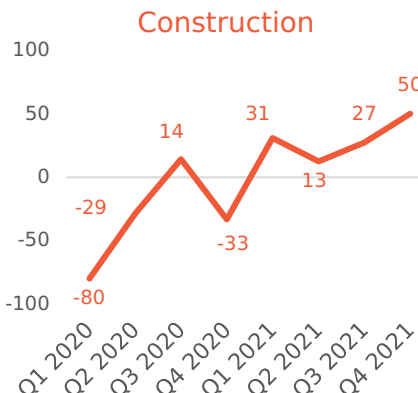
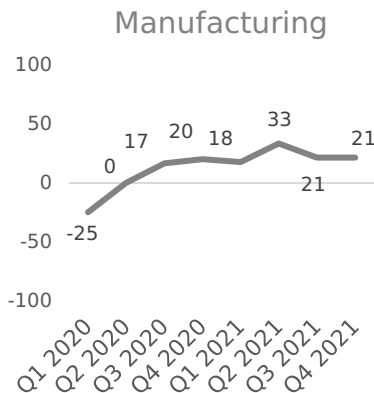
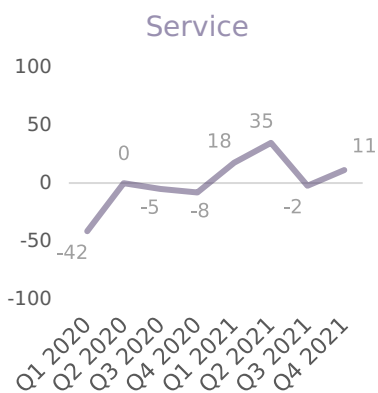
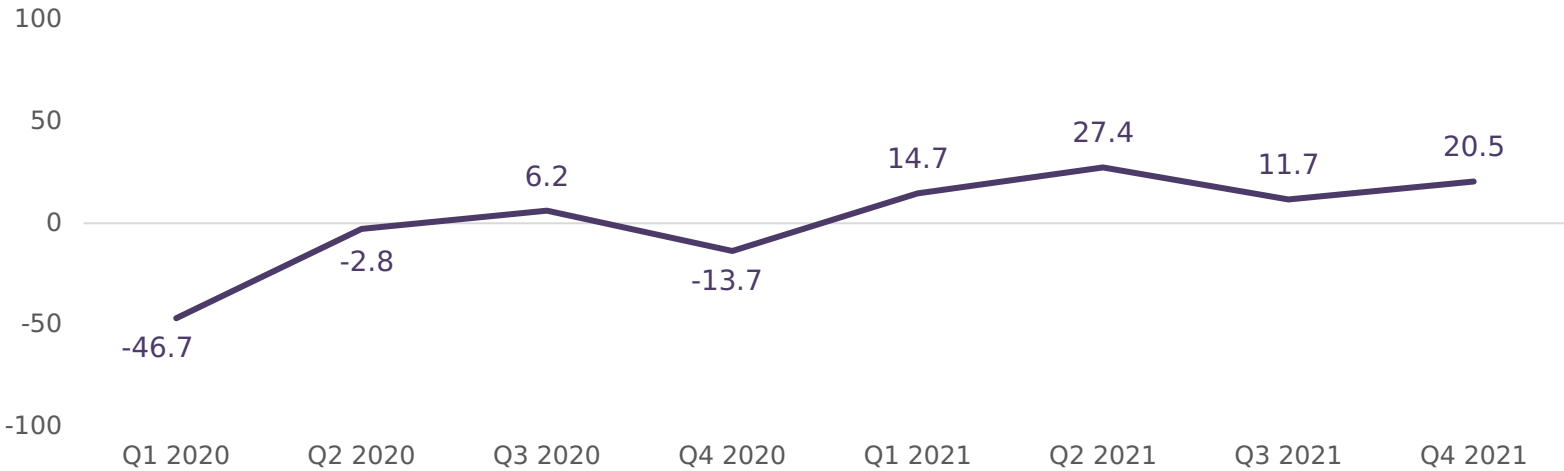
- In 2021, from July to December the average number of persons receiving a monthly salary increased by 3.6% compared to the corresponding period of 2020 and by 4.5% compared to the corresponding period of 2019.
- In 2021, from July to December the average share of persons receiving a monthly salary up to 600 GEL amounted to 27%, which was 2 percentage points less than the corresponding period of 2020, and 4 percentage points lower than the corresponding period of 2019.
- In 2021, from July to December the average share of persons receiving a monthly salary of more than 2,400 GEL amounted to 17%, which was 2.9 percentage points more compared to the corresponding period of 2020, and 3.2 percentage points higher than the corresponding period of 2019.
- In 2021, from July to December on average a total of 13,051 persons received a monthly salary higher than 9,600 GEL, which was 28% higher compared to the corresponding period of 2020, and 31% higher compared to the corresponding period of 2019.

* The decrease of the share of 0-600 Gel and 601-1200 GEL categories in December was most likely due to a notable number of people receiving the 13th salary.



EMPLOYMENT BAROMETER - BAG INDEX SURVEY

BAG Employment Barometer



- Overall, in Q3 of 2021, the BAG Employment Barometer amounted to 11.7 points. It was positive for all sectors, except the service sector.
- In Q3 of 2021, the construction sector had the highest employment barometer indicator with 27.3 points and the service sector had the lowest with -2.3 points.
- Overall, in Q4 of 2021, the BAG Employment Barometer amounted to 20.5 points, which is 8.8 points more than in Q3. In Q4, the Employment Barometer was positive for all sectors.
- In Q4 of 2021, the construction sector recorded the highest Employment Barometer indicator with 50 points and the lowest score was reported by the service sector with 11.1 points¹.

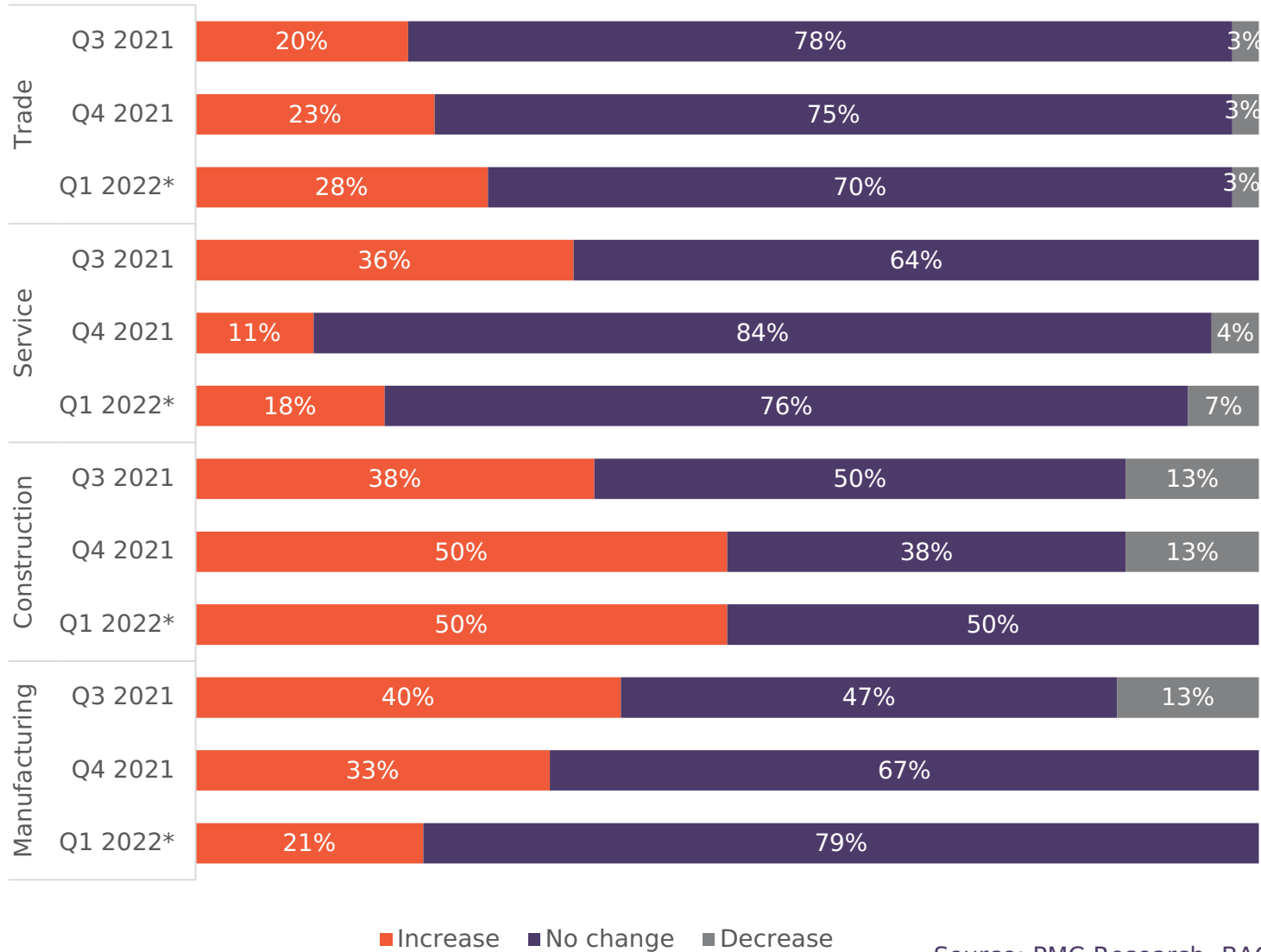
Source: PMC Research, BAG

¹ The BAG Employment Barometer reflects companies' expectations regarding changes in employment in the next three months. Respondents could describe their plans regarding the number of employees for the next three months as "increasing," "stable," or "decreasing." The balance value of these plans is the difference in the percentage shares of the "increasing" and "decreasing" responses. The BAG Employment Barometer is a weighted mean of the balances in different sectors. The BAG Employment Barometer can be between -100 and +100. -100 means all surveyed businesses expect employment to decrease in the next three months, while +100 means all surveyed businesses expect employment to increase in the next three months.



CHANGES IN THE NUMBER OF EMPLOYEES

BAG INDEX SURVEY



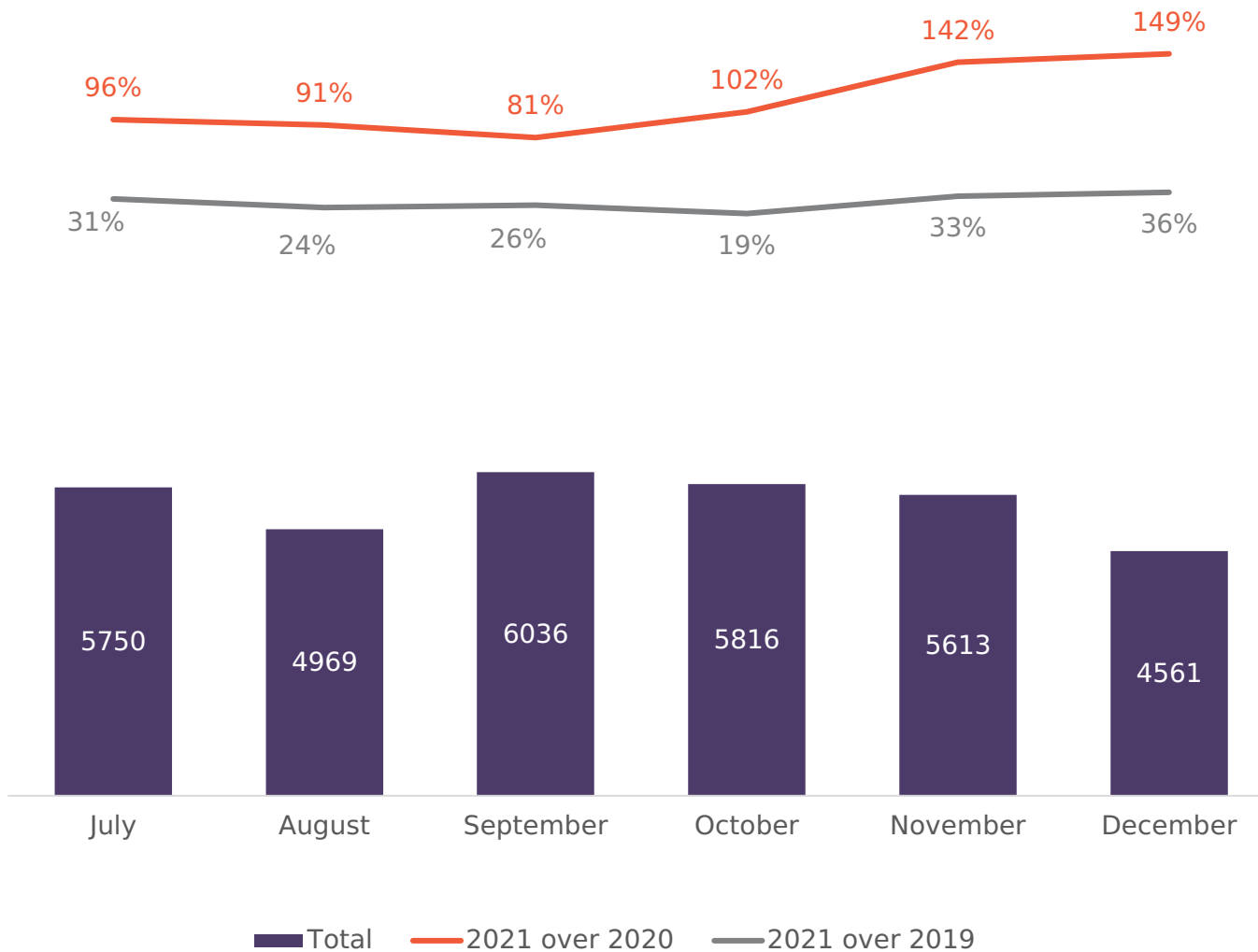
Source: PMC Research, BAG

- Overall, in Q3 of 2021, 30.3% of surveyed companies increased their number of employees, 3.7% recorded a decrease, and 66% reported no change.
- Overall, in Q4 of 2021, 21.3% of surveyed companies increased their number of employees, 3.7% recorded a decrease, and 75% reported no change.
- Overall, 25% of surveyed companies were expecting to increase their number of employees in Q1 of 2022, 3.7% anticipated a decrease, and 71.3% were not expecting any changes.
- For Q1 of 2022, 50% of surveyed construction sector companies were expecting to increase their number of employees, while 18% of service sector companies were expecting an increase in their number of employees.

* Expectation



TOTAL VACANCIES PUBLISHED ON **Jobs.ge**



Source: Jobs.ge

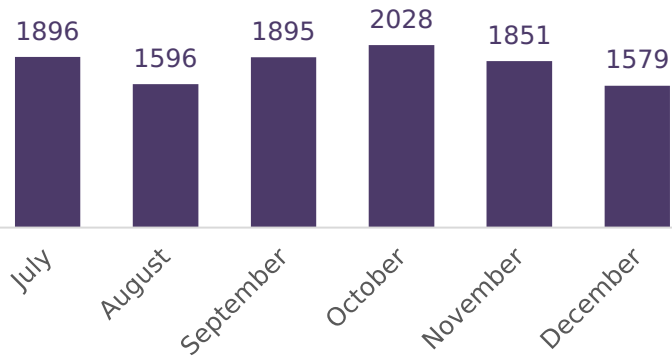
👤 In 2021, from July to December the total number of vacancies published on jobs.ge amounted to 32,745, which was 106% higher compared to corresponding period of 2020 and 28% higher compared to the corresponding period of 2019.

👤 In 2021, from July to December the average MoM growth rate for total number of vacancies published on jobs.ge amounted to -4%.

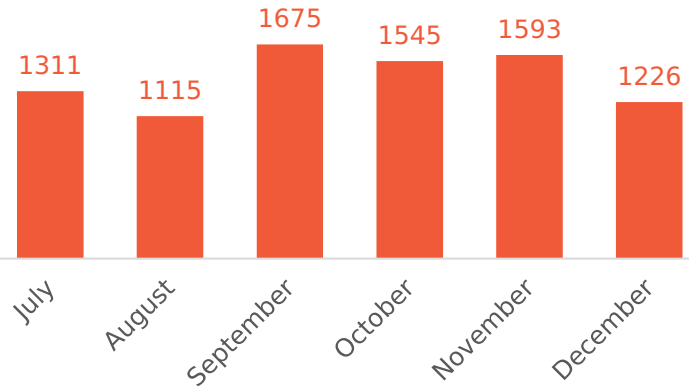


VACANCIES PUBLISHED ON **Jobs.ge** BY CATEGORIES

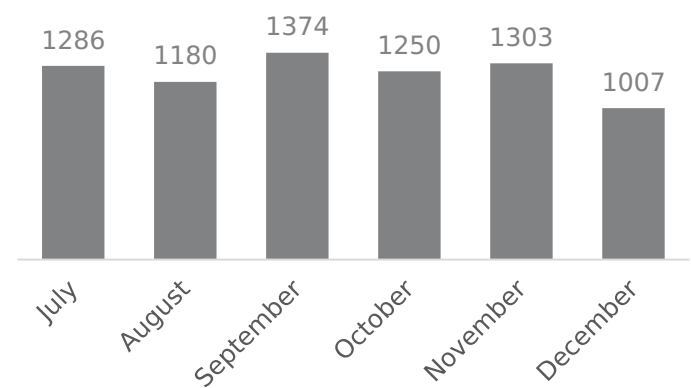
Technical/Logistics



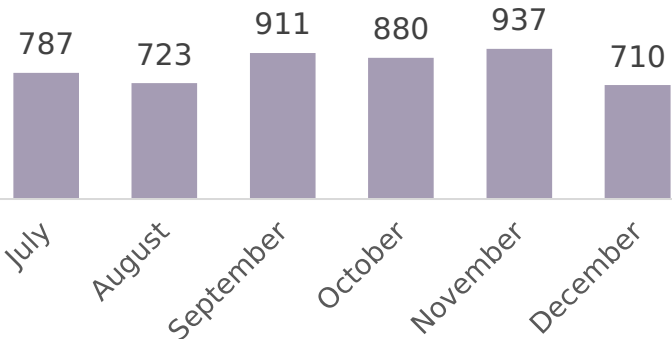
Sales/Procurement



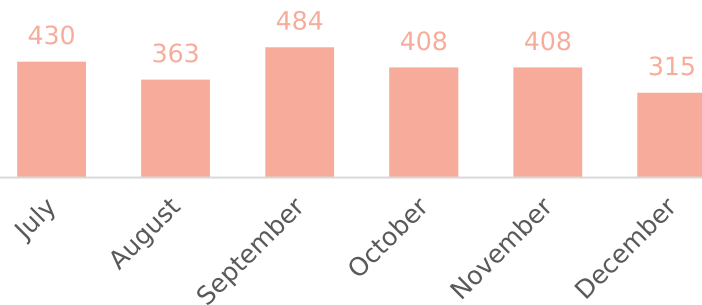
Administration/Management



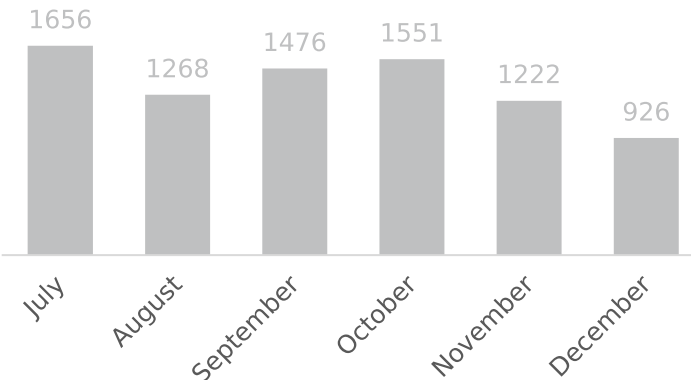
Finance



Information Technologies



Other



Source: Jobs.ge

🔗 In 2021, from July to December a total of 2,408 vacancies were published in the field of informational technologies, which was 47% higher than the corresponding period of 2020, and 61% higher compared to the corresponding period of 2019.

🔗 In 2021, from July to December a total of 7,400 vacancies were published in administration/management, which was 134% higher compared to the corresponding period of 2020 and 39% higher compared to the corresponding period of 2019.

🔗 In 2021, from July to December a total of 10,845 vacancies were published under the technical/logistics category, which was 122% higher compared to the corresponding period of 2020, and 23% higher compared to the corresponding period of 2019.



LABOR MARKET INDICATORS

	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3
Number of people in the labor force (thousands)	1593.2	1589.9	1576.2	1531.8	1545.2	1515.0	1528.9	1505.7	1447.2	1559.1	1592
Number of employed people (thousands)	1279.8	1315.7	1311.3	1276.9	1262.7	1237.6	1269.1	1197.9	1129.7	1214.6	1281.2
Number of unemployed people (thousands)	313.5	274.3	264.9	254.9	282.6	277.4	259.8	307.8	317.5	344.6	310.8
Labor force participation rate (%)	52.6	52.2	51.8	50.5	51.3	50.3	50.3	50	48.3	51.4	52.8
Employment rate (%)	42.2	43.2	43.1	42.1	41.9	41.1	41.8	39.8	37.7	40.1	42.5
Unemployment rate (%)	19.7	17.3	16.8	16.6	18.3	18.3	17	20.4	21.9	22.1	19.5
Average nominal monthly salary (GEL)	1092.7	1179.8	1217.1	1319.6	1202.7	1150.1	1239.5	1314.7	1256.2	1328	1368.5

Source: National Statistics Office of Georgia



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