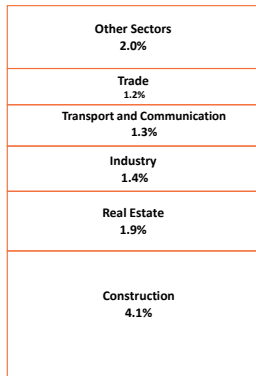


In the first quarter of 2015, the production in business sector increased by 11.9%. in comparison with the first quarter of 2014. In this period the average monthly remuneration of employed individuals increased by 72.6 GEL and the number of employees in the business sector increased by 49 661 unit.

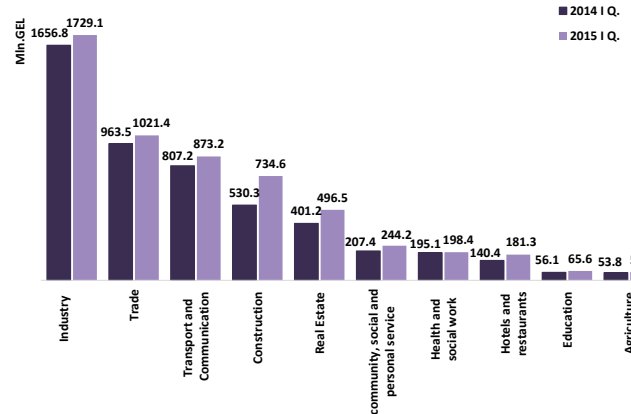
The Structure of Total Production Value Growth , I Q. 2015



The Growth of Total Production Value (11.9%)

Source: GeoStat

Production Value in Business Sector by Economic Activities, I Q. 2014-2015

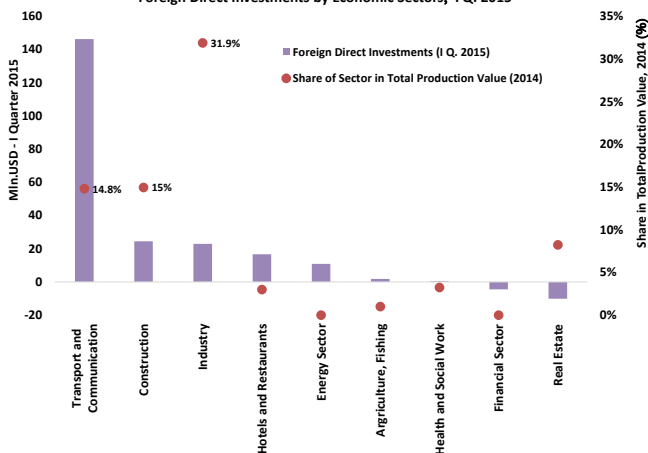


Source: GeoStat

In the first quarter of 2015, construction has the largest contribution (4.1 percentage point) in the total production growth in business sector.

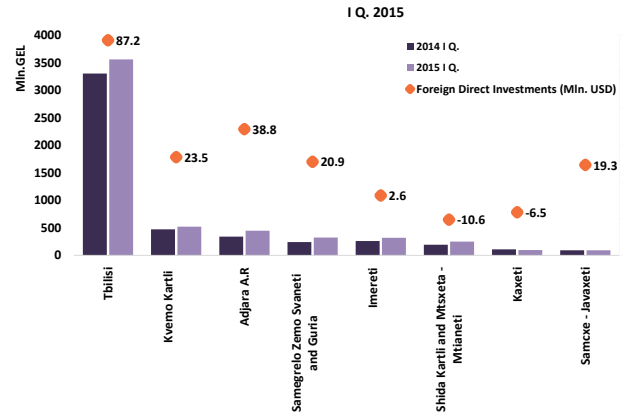
In this period, production in business sector increased in all economic sector. Among them, the highest growth of production is in the following sectors: construction (38.5%), real estate (23.8%), transport and communication (8.2%), trade (6.0%) and industry (4.4%).

Foreign Direct Investments by Economic Sectors, I Q. 2015



Source: GeoStat

Production Value and Foreign Direct Investments by Regions of Georgia, I Q. 2015



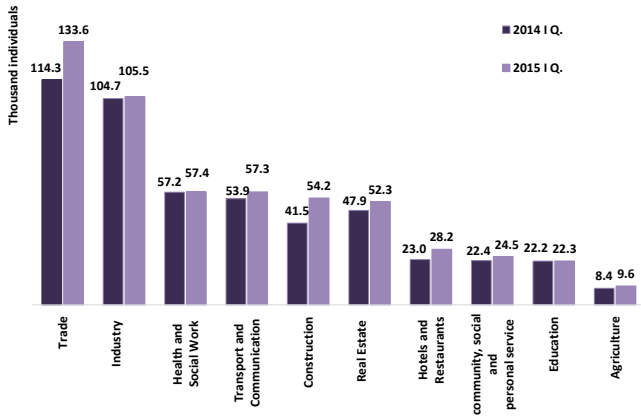
Source: GeoStat

In the first quarter of 2015, the total volume of Foreign Direct Investments (FDI) declined (-33.9%; -90 mln. USD) compared to the first quarter of 2014. But FDI increased in the some sectors: hotels and restaurants (9.2 times), construction (4.3 times), transport and communication (3 times), agriculture and fishing (39.5%) and mining (20.5%).

In this period, the most attractive sector for foreign investors appeared to be transport and communications (83%; 146.3 mln. USD). The share of this sector in total production was 14.8% in 2014. Construction had the similar share in total production (15%) but this sector attracted only 25.4 mln. USD FDI.

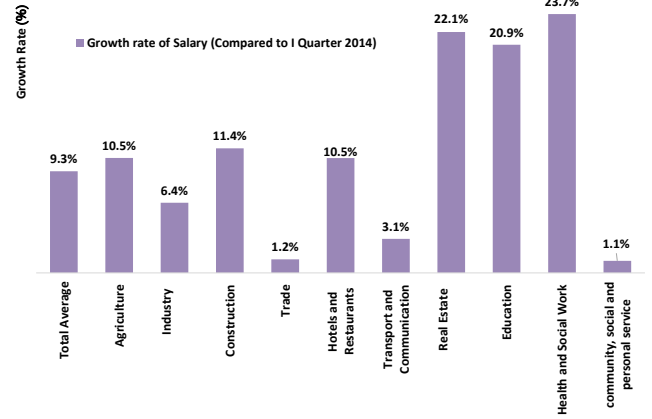
In the first quarter of 2015, production increased in all regions except Kakheti (-11.9%) and Samtskhe-Javakheti (-0.9%). The leading regions in terms of production growth in Georgia were: Tbilisi (63.5%), Kvemo Kartli (9.3%) and Adjara (7.9%). The highest flow of FDI was also in these regions: Tbilisi (87.2 mln. USD), Kvemo Kartli (23.5 mln. USD) and Adjara (38.8 mln. USD).

Number of Individuals Employed in Business Sector by Economic Activities, I Q. 2014 - 2015



Source: GeoStat

The Growth rate of Average Monthly Salary in Business Sector by Economic Sectors, I Q. 2015



Source: GeoStat

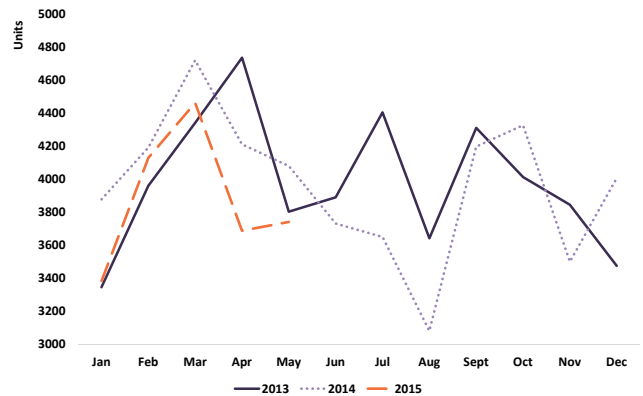
In the first quarter of 2015, the structure of employed individuals by economic activity in business sector is similar to the corresponding period in 2014. The largest share of individuals are employed in the trade sector (24.5%). The number employed individuals increased in all economic sectors. Among them the largest growth recorded in the following sectors: construction (30.8%), hotels and restaurants (22.9%), trade (16.9%) and agriculture (13.9%).

In this period, the average monthly remuneration of employed individuals is recorded to be 851.7 GEL. The highest monthly salary recorded in transport and communication (1119.3 GEL) and the lowest in education (533.9 GEL) sector. Compared to the first quarter of 2014, the average monthly salary increased in all economic sectors. The highest growth of salary are in the following sectors: real estate (202 GEL), health and social work (150.2 GEL), construction (103.5 GEL) and education (92.3 GEL).

By June 2015, the total number of registered business entities is 602 668 units. Among them only 19% is active (116 486 units). Among the active business entities, 49.3% (57 422 units) are registered in the trade sector.

In the period of January-May 2015, the number of registered business entities (19 415 units) is lower by 1 678 units compared to the corresponding indicator in January-May 2014 (21 093 units).

Monthly Dynamics of Registered New Business Units, 2013 - 2015



Source: GeoStat

Basic Economic Indicators	2012	2013	I 2014*	II 2014*	III 2014*	IV 2014*	2014*	I 2015*
Nominal GDP (mIn USD)	15846.8	16139.9	3605.3	4064.1	4320.4	4527.8	16528.5	3298.9
Per capita GDP (USD)	3523.4	3599.6	802.9	905.0	962.1	1 008,3	3680.8	884.5
GDP real growth (%)	6.4%	3.3%	7.2%	5.2%	5.6%	1.8%	4.8%	3.2%
Consumer Price Index (annual average)	99.1	99.5					103.1	
Foreign Direct Investment (USD)	911.6	941.9	265.3*	150.5*	507.5*	349.2*	1 272.5*	175.3
Unemployment Rate (%)	15%	14.6%					12.4%	
External Public Debt (mIn USD)	4739	4202		4082				
Poverty level (registered)	9.7%	9.7%					11.6%	

Source: National Statistics Office of Georgia
Ministry of Finance of Georgia
National Bank of Georgia

UN ComTrade (<http://comtrade.un.org/db/>)

* Forecasted