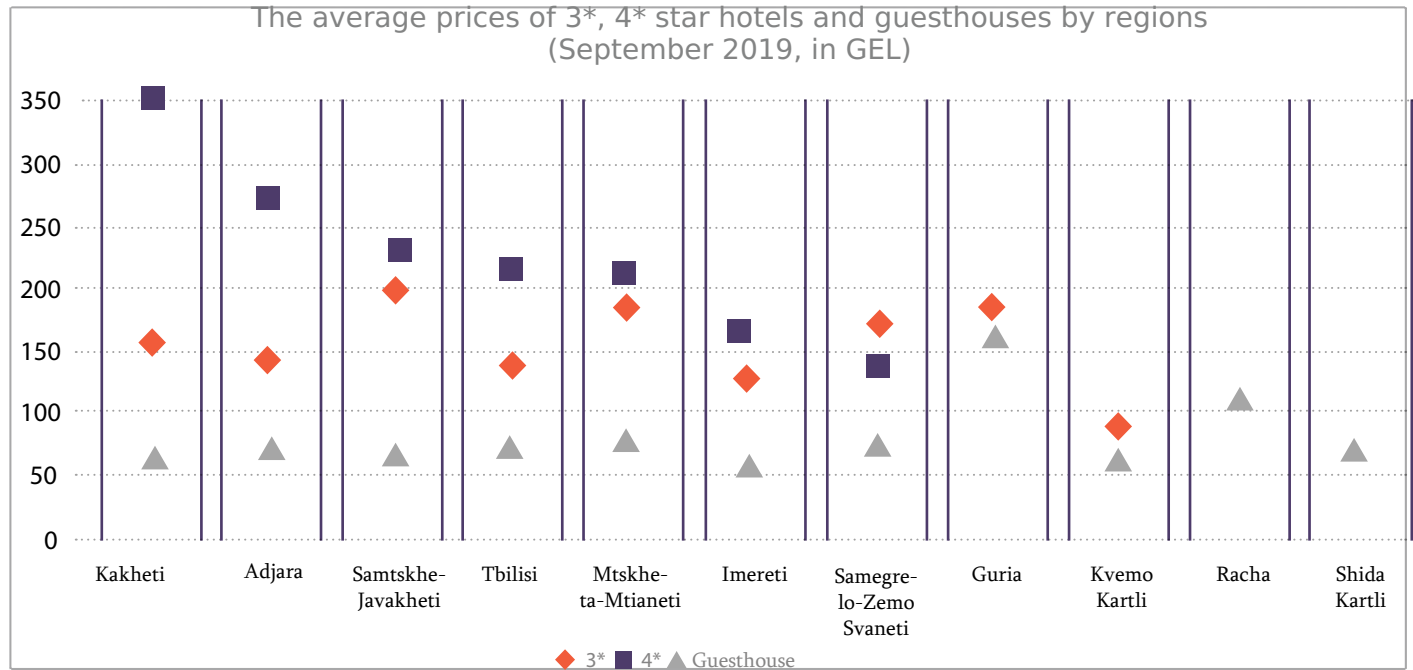


September 2019

In Georgia, the average cost of a room¹ in a 3-star hotel was 145 GEL per night in September 2019. While the average cost of a room in a 4-star hotel in Georgia was 227 GEL per night and the average cost of a room in a guesthouse² was 73 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in September 2019 was 477 GEL per night. In Tbilisi, the average price was 598 GEL, followed by Adjara – 440 GEL, and Kakheti - 390 GEL and Samtskhe-Javakheti - 380 GEL.



Graph 1: In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In September 2019, in Georgia the hotel price index³ decreased by 3.5% compared to August 2019. The 3-star, 4-star and 5-star hotel price index decreased by 3.8%, while for guesthouses, the price index decreased by 4.4%.

In September 2019, compared to September 2018, hotel prices in Georgia increased by 0.5%. The prices of 3*, 4*, 5* hotels decreased by 1.6%, while the prices of guesthouses increased by 4.9%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2019 Sep/ 2019 Aug	2019 Sep/ 2018 Sep	2019 Sep/ 2019 Aug	2019 Sep/ 2018 Sep	2019 Sep/ 2019 Aug	2019 Sep/ 2018 Sep
Kvemo Kartli	-14.4%	-15.2%	-20.8%	-13.1%	-3.9%	-18.4%
Shida Kartli	-9.6%	2.1%	-	-	-9.6%	2.1%
Guria	-5.6%	15.5%	-6.3%	45.6%	-5.1%	0.5%
Mtskheta-Mtianeti	-4.0%	14.9%	-3.0%	19.7%	-5.1%	10.0%
Adjara	-3.8%	14.6%	-4.2%	13.6%	-3.2%	16.3%
Tbilisi	-3.6%	-8.6%	-3.1%	-11.1%	-5.1%	-0.3%
Samtskhe-Javakheti	-3.3%	1.2%	-1.8%	-2.1%	-4.3%	3.4%
Samegrelo-Zemo Svaneti	-2.5%	14.1%	-5.9%	-10.8%	-1.6%	21.7%
Imereti	-2.4%	-0.3%	-1.1%	1.7%	-3.2%	-1.4%
Kakheti	-0.8%	3.0%	-2.7%	-5.0%	-0.3%	5.2%
Racha	0.4%	17.8%	-	-	0.4%	17.8%
Overall Price % Change	-3.5%	0.5%	-3.8%	-1.6%	-4.4%	4.9%

Table 1: Percentage change of prices in September 2019 over August 2019 and over September 2018.

¹ The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price

usually, while the prices of guesthouses were taken from data was collected by contacting hotels individually booking.com. The average prices are arithmetic mean of standard double hotel room prices.

² Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

³ The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).