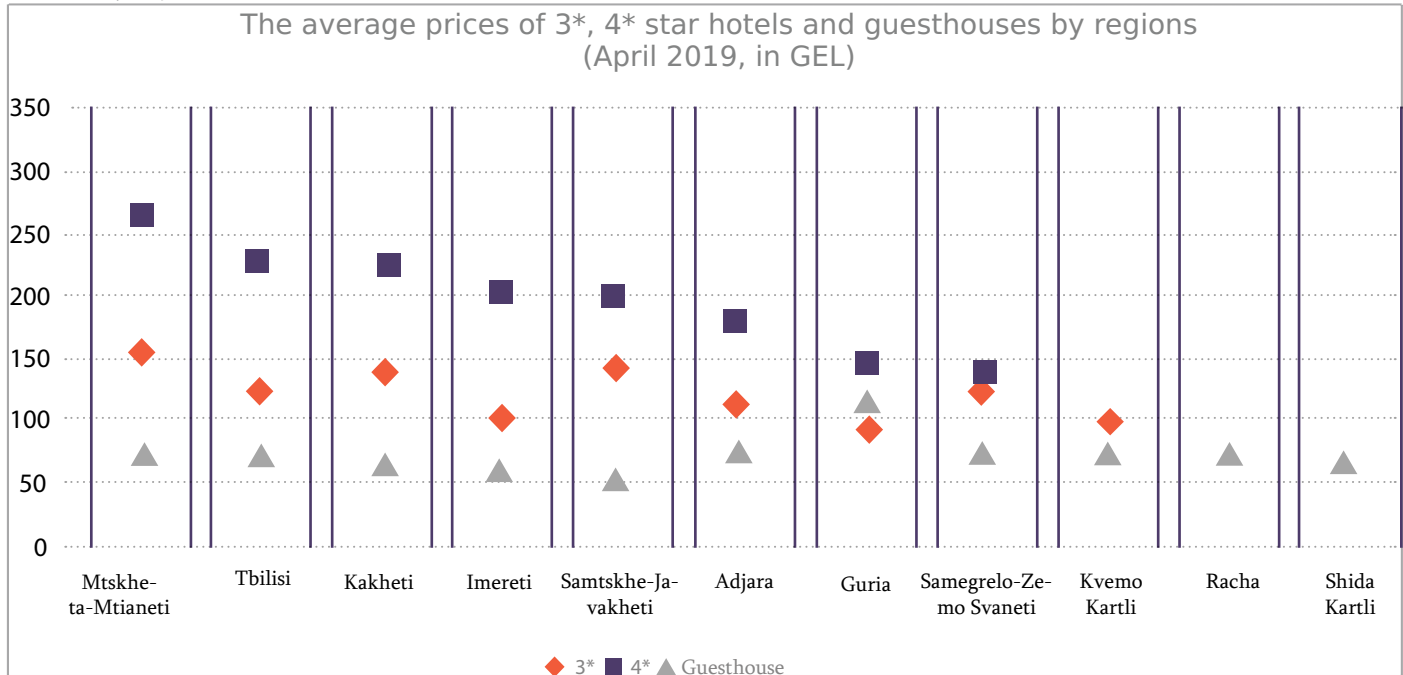


April 2019

In Georgia, the average cost of a room¹ in a 3-star hotel was 123 GEL per night in April 2019. While the average cost of a room in a 4-star hotel in Georgia was 215 GEL per night and the average cost of a room in a guesthouse² was 70 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in April 2019 was 484 GEL per night. In Tbilisi, the average price was 525 GEL, followed by Adjara – 473 GEL, Samtskhe-Javakheti - 368 GEL, and Kakheti - 367 GEL.



Graph 1: In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In April 2019, in Georgia the hotel price index³ increased by 2.2% compared to March 2019. The 3-star, 4-star and 5-star hotel price index increased by 0.5%, while for guesthouses, the price index increased by 5%.

In April 2019, compared to April 2018, the hotel prices in Georgia decreased by 1.8%. This was mainly due to price decreases of 3*, 4* and 5* hotels. In Georgia in April 2019, compared to April 2018, the prices of 3*, 4* and 5* hotels decreased by 2.9%, while the prices of guesthouses increased by 1.9%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2019 Apr/ 2019 Mar	2019 Apr/ 2018 Apr	2019 Apr/ 2019 Mar	2019 Apr/ 2018 Apr	2019 Apr/ 2019 Mar	2019 Apr/ 2018 Apr
Shida Kartli	7.6%	-6.2%			7.6%	-6.2%
Adjara	6.9%	24.3%	4.6%	29.9%	10.7%	16.1%
Kakheti	5.0%	2.4%	-0.3%	-5.6%	6.6%	5.0%
Imereti	3.8%	4.8%	9.4%	-0.8%	0.0%	9.0%
Tbilisi	2.3%	-14.5%	1.4%	-17.0%	5.5%	-4.2%
Guria	1.5%	-11.4%	-2.3%	-17.9%	10.4%	0.7%
Racha	-1.4%	-12.8%			-1.4%	-12.8%
Kvemo Kartli	-2.1%	-22.3%	-1.3%	-1.7%	-2.6%	-43.3%
Mtskheta-Mtianeti	-3.5%	5.5%	-12.2%	3.4%	6.0%	7.3%
Samegrelo-Zemo Svaneti	-4.2%	0.2%	-12.8%	-11.6%	0.1%	7.1%
Samtskhe-Javakheti	-10.4%	-6.2%	-6.1%	-5.8%	-14.1%	-6.6%
Overall Price % Change	2.2%	-1.8%	0.5%	-2.9%	5.0%	1.9%

¹ The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456) guesthouses of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price

ually, while the prices of guesthouses were taken from data was collected by contacting hotels individually on booking.com. The average prices are arithmetic mean of standard double hotel room prices.
² Guesthouse; a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

³ The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).