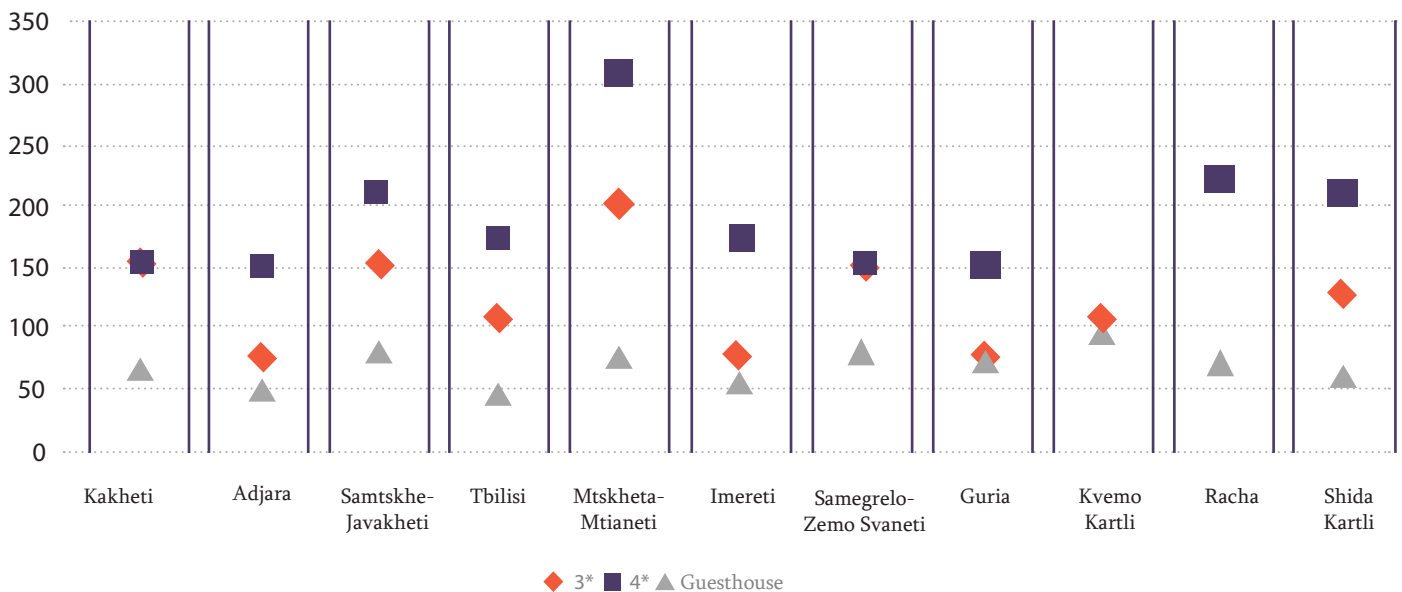


February 2020

In Georgia, the average cost of a room¹ in a 3-star hotel was 115 GEL per night in February 2020. While the average cost of a room in a 4-star hotel in Georgia was 184 GEL per night and the average cost of a room in a guesthouse² was 66 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in February 2020 was 301 GEL per night. In Mtkheta-Mtianeti, the average price was 779 GEL, followed by Tbilisi - 444 GEL, Samtskhe-Javakheti – 339 GEL and Guria - 331 GEL.

The average prices of 3*, 4* star hotels and guesthouses by regions (February 2020, in GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In February 2020, in Georgia the hotel price index³ decreased by 23.2% compared to January 2020. The 3-star, 4-star and 5-star hotel price index decreased by 19.7%, while for guesthouses, the price index decreased by 30.2%.

In February 2020, compared to February 2019, hotel prices in Georgia decreased by 14.6%. The prices of 3*, 4*, 5* hotels decreased by 15.4%, while the prices of guesthouses decreased by 16.3%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2020 Feb/ 2020 Jan	2020 Feb/ 2019 Feb	2020 Feb/ 2020 Jan	2020 Feb/ 2019 Feb	2020 Feb/ 2020 Jan	2020 Feb/ 2019 Feb
Kakheti	-0,7%	2,4%	1,5%	-5,5%	-1,5%	5,7%
Imereti	6,2%	-2,2%	18,8%	0,5%	2,1%	-4,3%
Guria		-25,5%		-0,7%		-51,6%
Shida Kartli	30,7%	11,1%	22,5%	-10,0%	39,4%	20,9%
Adjara	-34,4%	-28,8%	-33,8%	-34,2%	-35,6%	-17,4%
Racha	-21,5%	9,5%	-41,9%		-13,3%	9,5%
Kvemo Kartli	-14,8%	2,2%	12,5%	0,8%	-20,5%	5,2%
Samegrelo-Zemo Svaneti	-15,8%	1,1%	-8,0%	-0,9%	-17,6%	2,1%
Samtskhe-Javakheti	-17,6%	-16,9%	-15,8%	-20,9%	-18,9%	-14,7%
Mtskheta-Mtianeti	-2,2%	-7,3%	18,4%	-7,7%	-21,8%	-6,9%
Tbilisi	-24,1%	-11,6%	-21,2%	-9,5%	-35,1%	-20,0%
Overall Price % Change	-23,2%	-14,6%	-19,7%	-15,4%	-30,2%	-16,3%

Table 1 : Percentage change of prices in February 2020 over January 2020 and over February 2019.

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price

ually, while the prices of guesthouses were taken from data was collected by contacting hotels and individual booking.com. The average prices are arithmetic mean of standard double hotel room prices.
2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).