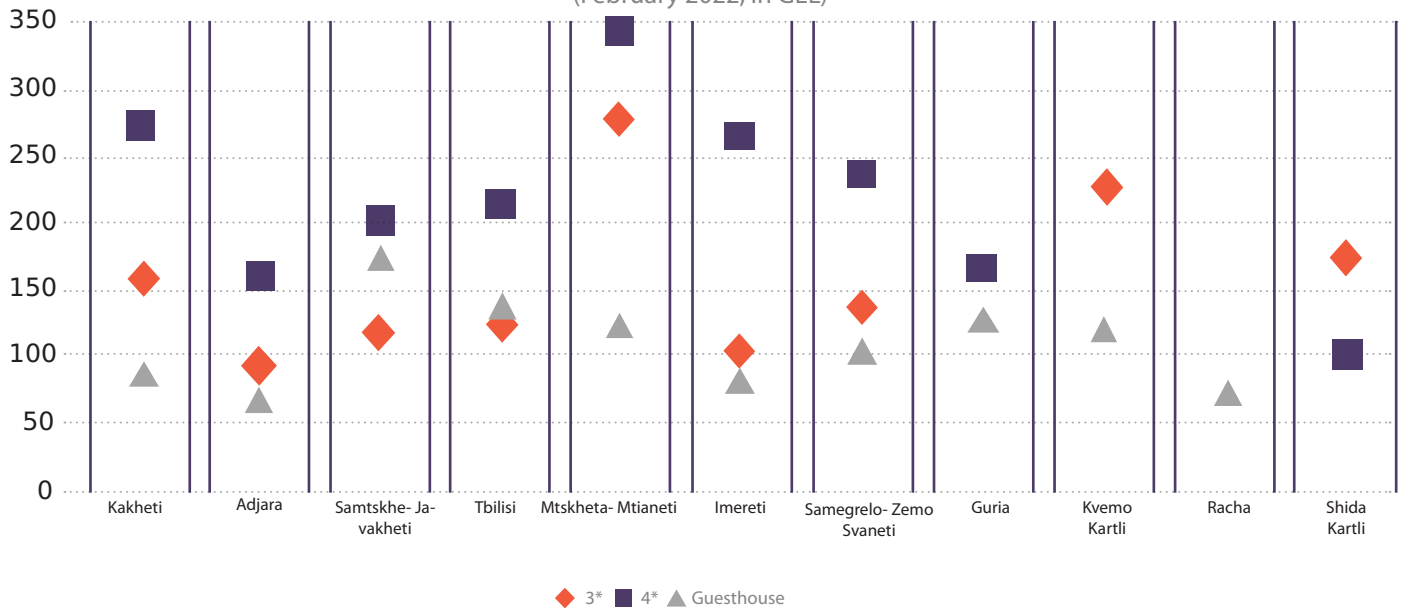


February 2022

In Georgia, the average cost of a room¹ in a 3-star hotel was 140 GEL per night in February 2022, while the average cost of a room in a 4-star hotel in Georgia was 234 GEL per night and the average cost of a room in a guesthouse² was 113 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in February 2022 was 416 GEL per night. In Tbilisi, the average price was 556 GEL, followed by Kakheti - 482 GEL, Samtskhe-Javakheti - 389 GEL and Guria - 387 GEL.

The average prices of 3*, 4* star hotels and guesthouses by regions (February 2022, in GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In February 2022, in Georgia the hotel price index³ increased by 4.3% compared to January 2022. The 3-star, 4-star and 5-star hotel price index increased by 1.4%, while for guesthouses, the price index increased by 7.0%.

In February 2022, compared to February 2021, hotel prices in Georgia increased by 17.5%. The prices of 3*, 4*, 5* hotels increased by 19.5% and the prices of guesthouses increased by 22.8%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2022 Feb/ 2022 Jan	2022 Feb/ 2021 Feb	2022 Feb/ 2022 Jan	2022 Feb/ 2021 Feb	2022 Feb/ 2022 Jan	2022 Feb/ 2021 Feb
Kakheti	9.8%	17.0%	-3.4%	11.0%	21.9%	22.9%
Imereti	14.2%	19.4%	16.1%	26.0%	12.4%	15.6%
Guria	7.0%	19.7%	7.0%	-8.7%	-	105.7%
Kvemo Kartli	0.0%	0.0%	-	0.0%	0.0%	0.0%
Adjara	6.9%	31.0%	7.7%	44.5%	1.4%	13.6%
Racha	4.1%	7.3%	-	-	4.1%	7.3%
Shida Kartli	-4.0%	23.4%	16.7%	26.9%	-12.9%	18.3%
Samegrelo-Zemo Svaneti	1.2%	2.9%	-9.0%	-2.8%	8.0%	8.9%
Samtskhe-Javakheti	-0.3%	18.5%	-10.5%	27.2%	9.2%	8.8%
Mtskheta-Mtianeti	4.5%	17.9%	5.8%	23.3%	2.5%	13.9%
Tbilisi	2.5%	11.5%	1.4%	9.0%	11.3%	28.9%
Overall Price % Change	4.3%	17.5%	1.4%	19.5%	7.0%	22.8%

Table 1 : Percentage change of prices in February 2022 over January 2022 and over February 2021.

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com The 3, 4 and 5-star hotel price data was collected

2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).