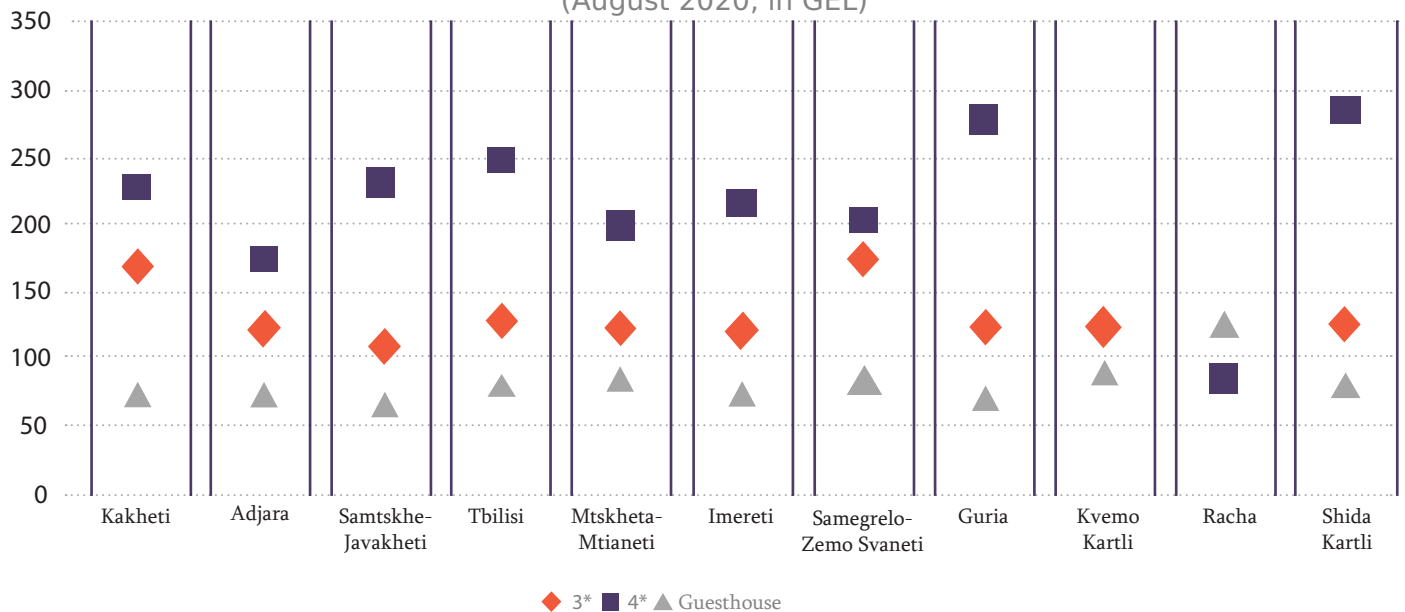


August 2020

In Georgia, the average cost of a room<sup>1</sup> in a 3-star hotel was 128 GEL per night in August 2020. While the average cost of a room in a 4-star hotel in Georgia was 229 GEL per night and the average cost of a room in a guesthouse<sup>2</sup> was 74 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in August 2020 was 367 GEL per night. In Guria, the average price was 776 GEL, followed by Tbilisi - 426 GEL, Kakheti - 360 GEL and Adjara – 346 GEL.

The average prices of 3\*, 4\* star hotels and guesthouses by regions (August 2020, in GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

## Hotel Price Index

In August 2020, in Georgia the hotel price index<sup>3</sup> increased by 0.9% compared to July 2020. The 3-star, 4-star and 5-star hotel price index increased by 0.5%, while for guesthouses, the price index decreased by 1.9%.

In August 2020, compared to August 2019, hotel prices in Georgia decreased by 7.7%. The prices of 3\*, 4\*, 5\* hotels decreased by 10.3%, while the prices of guesthouses decreased by 2.8%

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2020 Aug/ 2020 Jul	2020 Aug/ 2019 Aug	2020 Aug/ 2020 Jul	2020 Aug/ 2019 Aug	2020 Aug/ 2020 Jul	2020 Aug/ 2019 Aug
Kakheti	-1.2%	5.4%	-1.5%	2.3%	-1.1%	6.0%
Imereti	-0.1%	6.4%	-0.4%	7.7%	0.1%	5.5%
Guria	-3.0%	-32.1%	5.5%	-39.4%	-18.1%	-26.0%
Shida Kartli	0.0%	-0.9%	0.0%	-3.7%	0.0%	-0.3%
Adjara	1.4%	-21.7%	-1.8%	-28.0%	7.4%	-9.0%
Racha	1.3%	-12.5%	9.6%		0.0%	-12.5%
Kvemo Kartli	2.8%	13.5%	0.0%	2.2%	4.6%	40.0%
Samegrelo-Zemo Svaneti	1.9%	-8.3%	1.5%	-1.3%	2.1%	-9.6%
Samtskhe-Javakheti	4.4%	-20.1%	1.7%	-30.1%	6.5%	-12.8%
Mtskheta-Mtianeti	-2.9%	-12.2%	2.0%	-10.0%	-6.1%	-12.8%
Tbilisi	1.0%	-0.7%	1.4%	-0.9%	-7.0%	1.4%
Overall Price % Change	0.9%	-7.7%	0.5%	-10.3%	-1.9%	-2.8%

Table 1 : Percentage change of prices in August 2020 over July 2020 and over August 2019.

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com The 3, 4 and 5-star hotel price data was collected

by contacting hotels individually, while the prices of guesthouses were taken from booking.com. The average prices are arithmetic mean of standard double hotel room prices.  
2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).