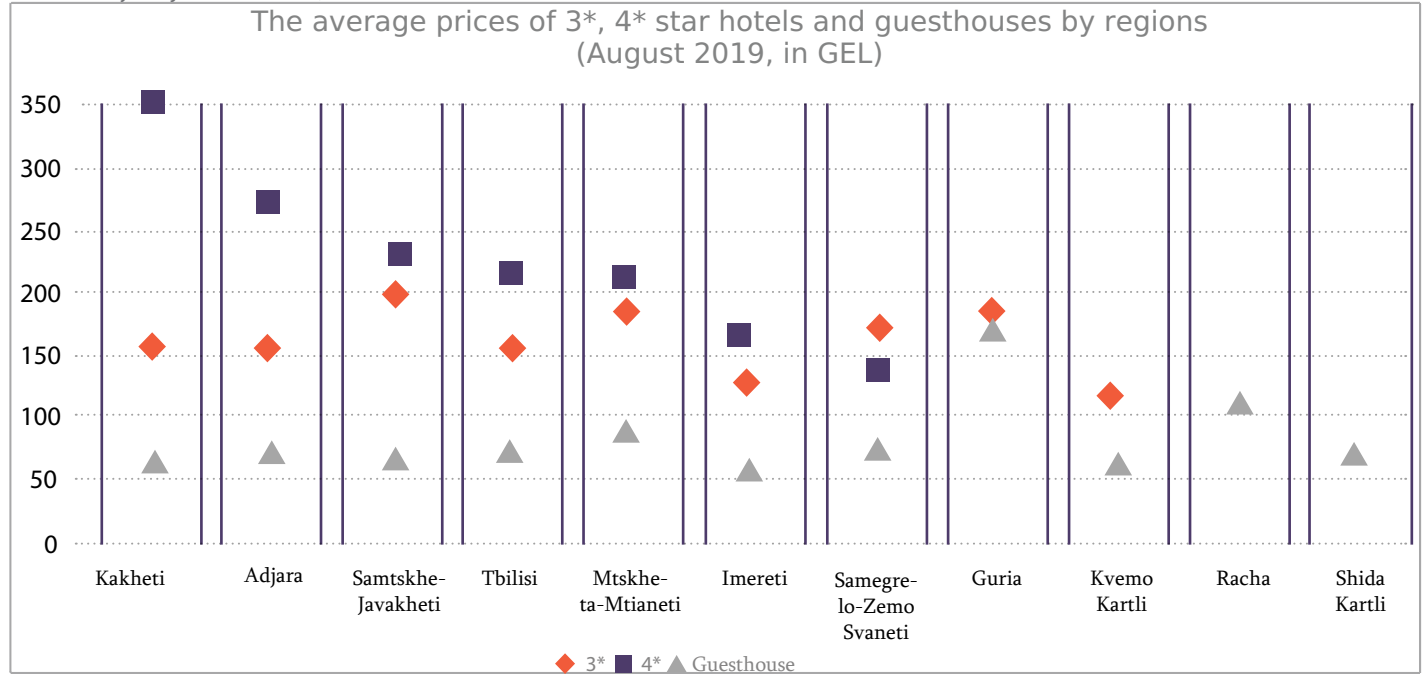


August 2019

In Georgia, the average cost of a room¹ in a 3-star hotel was 151 GEL per night in August 2019. While the average cost of a room in a 4-star hotel in Georgia was 230 GEL per night and the average cost of a room in a guesthouse² was 75 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in August 2019 was 488 GEL per night. In Tbilisi, the average price was 592 GEL, followed by Adjara – 461 GEL, and Kakheti - 398 GEL and Samtskhe-Javakheti - 390 GEL.



Graph 1: In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In August 2019, in Georgia the hotel price index³ increased by 3.4% compared to July 2019. The 3-star, 4-star and 5-star hotel price index increased by 2.0%, while for guesthouses, the price index increased by 4.6%.

In August 2019, compared to August 2018, hotel prices in Georgia decreased by 2.4%. The prices of 3*, 4*, 5* hotels decreased by 5.3%, while the prices of guesthouses increased by 3.1%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2019 Aug/ 2019 July	2019 Aug/ 2018 Aug	2019 Aug/ 2019 July	2019 Aug/ 2018 Aug	2019 Aug/ 2019 July	2019 Aug/ 2018 Aug
Shida Kartli	13.1%	13.4%			13.1%	13.4%
Samegrelo-Zemo Svaneti	8.1%	15.6%	4.7%	-11.9%	9.0%	24.2%
Samtskhe-Javakheti	7.9%	3.0%	4.3%	-2.2%	10.4%	6.7%
Tbilisi	4.1%	17.8%	4.2%	20.4%	3.9%	15.2%
Mtskheta-Mtianeti	3.2%	-5.2%	5.0%	-8.5%	1.2%	5.7%
Adjara	2.6%	-5.5%	-0.6%	-4.8%	7.8%	-6.7%
Racha	2.0%	23.7%			2.0%	23.7%
Imereti	-0.6%	-0.2%	-1.2%	-0.2%	-0.2%	-0.2%
Kakheti	-2.1%	1.5%	-3.2%	-5.2%	-1.7%	3.4%
Guria	-2.7%	6.0%	-0.6%	7.0%	-4.2%	5.2%
Kvemo Kartli	-5.8%	-8.1%	-1.8%	-1.1%	-11.4%	-17.7%
Overall Price % Change	3.4%	-2.4%	2.0%	-5.3%	4.6%	3.1%

Table 1: Percentage change of prices in August 2019 over July 2019 and over August 2018.

¹ The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price

usually, while the prices of guesthouses were taken from data was collected by contacting hotels individ booking.com. The average prices are arithmetic mean of standard double hotel room prices.

² Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

³ The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).