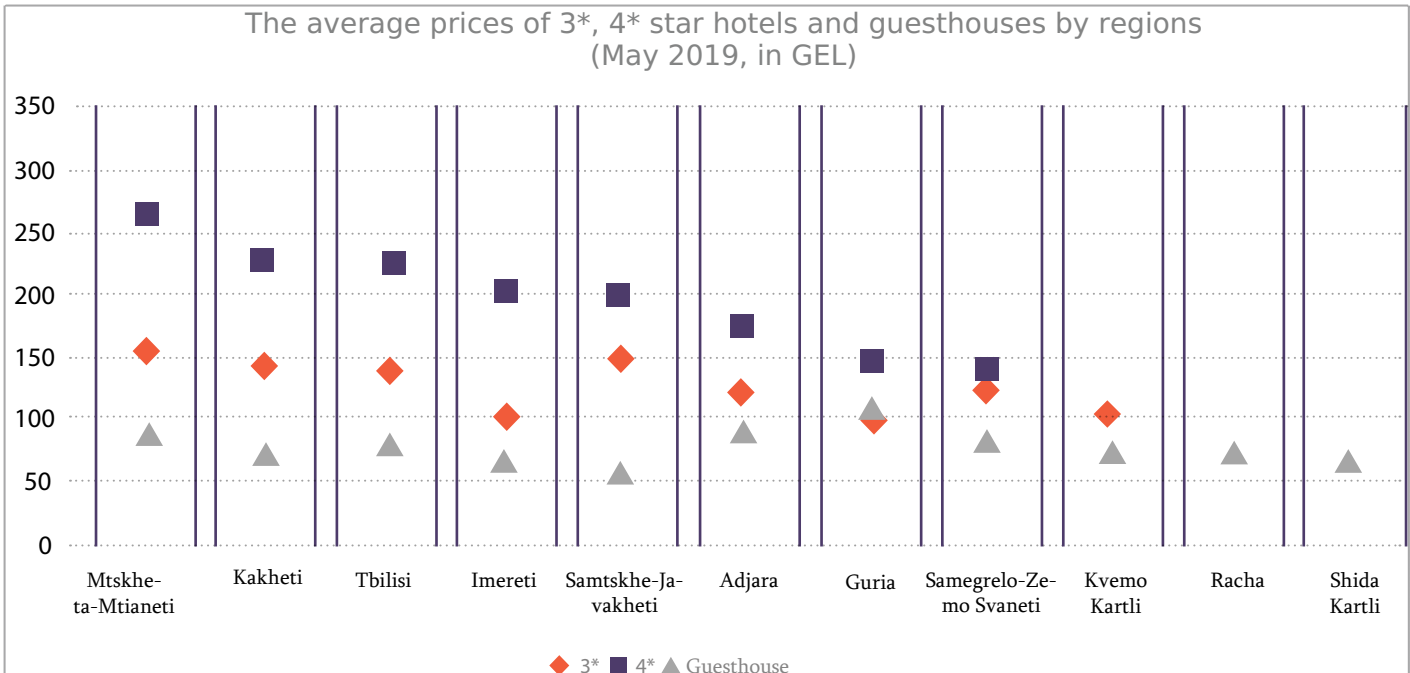


May 2019

In Georgia, the average cost of a room<sup>1</sup> in a 3-star hotel was 128 GEL per night in May 2019. While the average cost of a room in a 4-star hotel in Georgia was 219 GEL per night and the average cost of a room in a guesthouse<sup>2</sup> was 76 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in May 2019 was 494 GEL per night. In Tbilisi, the average price was 612 GEL, followed by Adjara – 479 GEL, Samtskhe-Javakheti - 375 GEL, and Kakheti - 375 GEL.



**Graph 1:** In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

## Hotel Price Index

In May 2019, in Georgia the hotel price index<sup>3</sup> increased by 6.7% compared to April 2019. The 3-star, 4-star and 5-star hotel price index increased by 4.1%, while for guesthouses, the price index increased by 11.4%.

In May 2019, compared to May 2018, hotel prices in Georgia increased by 3.4%, this was mainly due to the prices of guesthouses. The prices of 3\*, 4\*, 5\* hotels decreased by 2.5%, while the prices of guesthouses increased by 15.9%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2019 May/ 2019 Apr	2019 May/ 2018 May	2019 May/ 2019 Apr	2019 May/ 2018 May	2019 May/ 2019 Apr	2019 May/ 2018 May
Shida Kartli	10.2%	6.4%			10.2%	6.4%
Kvemo Kartli	9.0%	-16.7%	8.3%	6.4%	9.6%	-40.0%
Racha	7.9%	17.8%			7.9%	17.8%
Samtskhe-Javakheti	7.6%	6.6%	4.7%	-0.4%	9.8%	12.3%
Samegrelo-Zemo Svaneti	7.3%	7.1%	3.4%	-13.2%	9.0%	22.5%
Adjara	6.9%	26.6%	4.5%	21.3%	10.6%	37.0%
Tbilisi	6.8%	-11.2%	4.9%	-15.5%	13.5%	6.4%
Guria	5.9%	9.7%	5.8%	1.4%	6.1%	20.6%
Kakheti	5.7%	15.7%	3.5%	-2.7%	6.4%	21.4%
Mtskheta-Mtianeti	5.4%	14.2%	2.5%	12.8%	7.9%	15.4%
Imereti	4.9%	14.0%	1.9%	6.1%	7.0%	19.7%
<b>Overall Price % Change</b>	<b>6.7%</b>	<b>3.4%</b>	<b>4.1%</b>	<b>-2.5%</b>	<b>11.4%</b>	<b>15.9%</b>

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price

usually, while the prices of guesthouses were taken from data was collected by contacting hotels and individual booking.com. The average prices are arithmetic mean of standard double hotel room prices.  
2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).