

Research



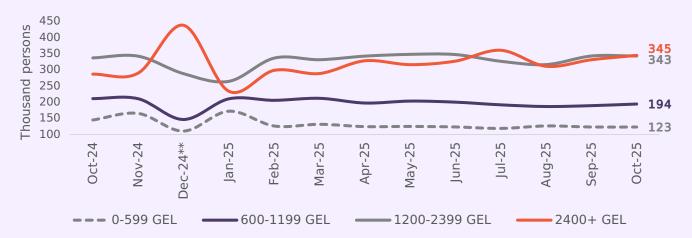
Employment Tracker

Georgia

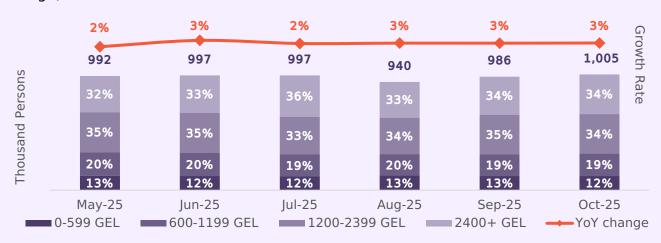
NUMBER OF PERSONS RECEIVING A SALARY

- In October 2025, the number of persons receiving a monthly salary stood at 1,004,706*, which was 1.9% higher than in September 2025 and 2.6% more than in October 2024.
- In October 2025, the share of persons receiving a monthly salary up to 600 GEL amounted to 12.3%, which was 0.2 percentage points lower than in September 2025 and 2.5 percentage points less than in October 2024.
- In October 2025, the share of persons receiving a monthly salary of 2,400 GEL or more amounted to 34.3%, which was 0.7 percentage points higher than in September 2025 and 5.0 percentage points more than in October 2024.
- In October 2025, the share of persons receiving a monthly salary of 9,600 GEL or more amounted to 3.2%, which was 0.2 percentage points higher than in September 2025 and 0.6 percentage points more than in October 2024.

Graph 1: Number of Persons Receiving a Salary (by Salary Range)



Graph 2: Number of Persons Receiving a Salary, Growth rate, and Share (by Salary Range)



^{*} The data provided by the Revenue Service are not final and might slightly change (last viewed on 20.11.2025; <u>data represent gross salaries</u>).

** The large share of the 2400+ GEL category in December 2024 was largely due to a significant number of people receiving year-end bonuses (13th salary).



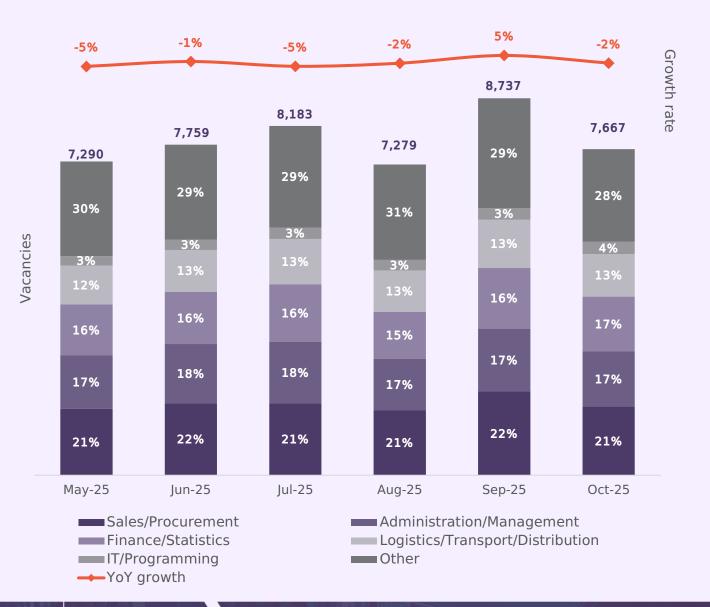
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TOTAL VACANCIES PUBLISHED ON jobs.ge

lpha In October 2025, the total number of vacancies published on jobs.ge amounted to 7,667, which was 12.2% compared lower to September 2025 and 2.1% less compared to October 2024. The biaaest month-over-month crease was observed in sales and procurement category (-17.9%), while the biggest increase was in and programming category (+5.0%). The largest year-overyear decrease was observed in administration and management category (-7.6%), while the biggest increase was in IT and programming category (+54.8%).

R From August 2025 to October 2025, the total number vacancies published on jobs.ge amounted to 23,683, which was only 0.3% higher compared to the period of 2024. categories that contributed most to the increase during this period were sales and procurement, driven largely by a sharp rise in vacancies in September 2025, and finance and statistics.

Graph 3: Number of Vacancies Published on jobs.ge

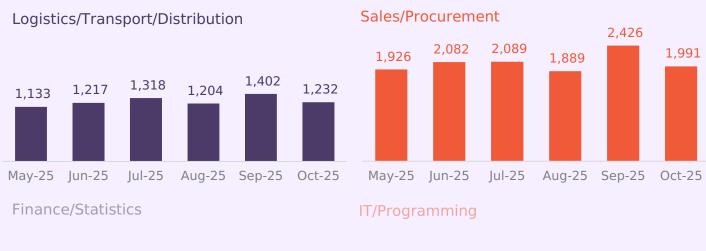


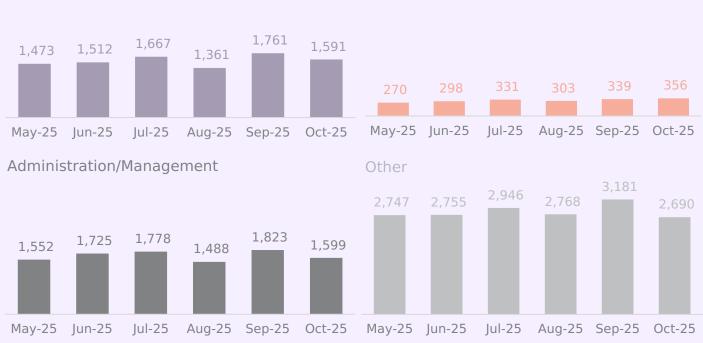
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VACANCIES PUBLISHED ON jobs.ge BY CATEGORY

- From August 2025 to October 2025, a total of 998 vacancies were published in the field of IT and Programming, which was 43.0% higher compared to the corresponding period of 2024.
- From August 2025 to October 2025, a total of 4,713 vacancies were published in the field of finance and statistics, which was 12.3% higher compared to the corresponding period of 2024.
- From August 2025 to October 2025, a total of 6,306 vacancies were published in sales and procurement, which was 9.1% higher compared to the corresponding period of 2024.

Graph 4: Number of Vacancies Published on jobs.ge by Category





Source: jobs.ge



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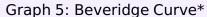
LABOR MARKET ANALYSIS: BEVERIDGE CURVE

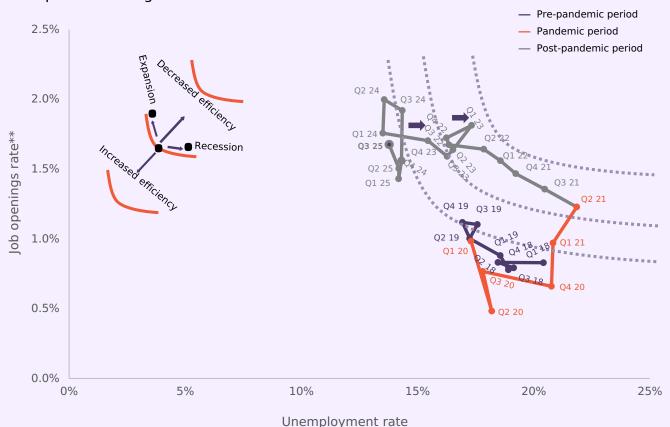


A The labor market expanded in Q3 2025: According to the seasonally adjusted Beveridge Curve, the labor market in Q3 2025 compared to Q2 2025 expanded, as the seasonally adjusted job openings rate increased the unemployment rate creased.



🕺 No improvement in labor market efficiency in Q3 2025: The positions of Q2 2025 and Q3 2025 remain on the same Beveridge Curve, not showing a clear inward shift, indicating that matching efficiency did not materially improve during this period.





PMCG Research developed the Beveridge Curve with the support of the National Bank of Georgia.



^{*} The Beveridge Curve captures the relationship between the unemployment rate (X-Axis) and the job openings rate (Y-Axis). The Beveridge Curve provides important information about the functioning of the labor market and the sustainability of the economy. Particular features of it are as follows: A) The inward shift of the Beveridge Curve (towards the origin) indicates an increase in the efficiency of the labor market; B) The outward shift of the Beveridge Curve (away from the origin) indicates a decrease in the efficiency of the labor market; and C) The vertical shift to the left indicates the economy going into an expansionary phase, and the vertical shift to the right indicates the economy going into recession. The job openings rate have been seasonally adjusted.

** The job openings rate is computed by dividing the number of job openings by the sum of employment and job openings and multiplying that support in the properties of the control of the sum of employment and job openings and multiplying that support in the properties of the control of the properties of the economy.

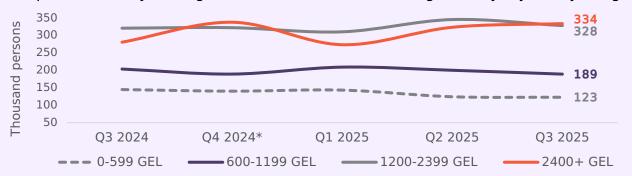
LABOR MARKET INDICATORS

	2022	2023	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3
Number of people in the labor force (thousands)	1,552	1,596	1,631	1,608	1,633	1,646	1,634	1,594	1,610
Number of employed people (thousands)	1,284	1,335	1,402	1,388	1,408	1,413	1,394	1,366	1,396
Number of hired employed people (thousands)	872	920	953	936	974	979	958	941	975
Number of self- employed employed people (thousands)	412	414	448	452	433	434	435	422	418
Number of unemployed people (thousands)	268	262	229	220	226	234	239	228	214
Labor force participation rate (%)	51.9	53.3	55.0	54.5	54.7	54.9	54.8	54.1	54.5
Employment rate (%)	42.9	44.5	47.3	47.0	47.1	47.1	46.8	46.4	47.3
Unemployment rate (%)	17.3	16.4	14.0	13.7	13.8	14.2	14.7	14.3	13.3
Average nominal monthly salary (GEL)	1,543	1,767	1,943	2,005	2,057	2,218	2,170	2,212	-

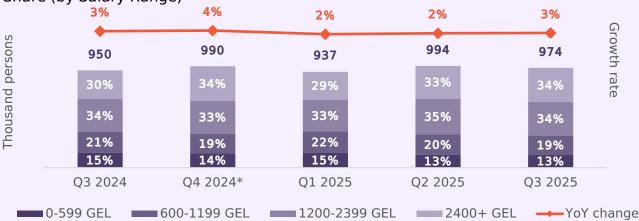
Research Source: GeoStat

QUARTERLY TRENDS IN SALARIES AND JOB VACANCIES

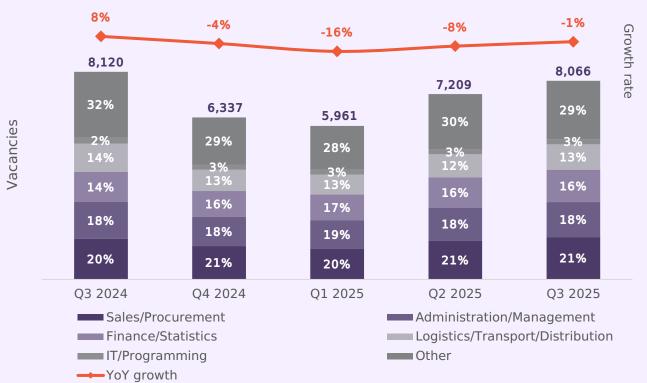
Graph 5: Quarterly Average Number of Persons Receiving a Salary (by Salary Range)



Graph 6: Quarterly Average Number of Persons Receiving a Salary, Growth rate, and Share (by Salary Range)



Graph 7: Quarterly Average Number of Vacancies Published on jobs.ge



^{*} The large share of the 2400+ GEL category in Q4 2024 was largely due to a significant number of people receiving year-end bonuses (13th salary).



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