

Research



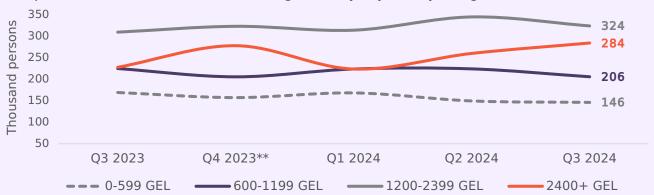
# **Employment Tracker**

Georgia

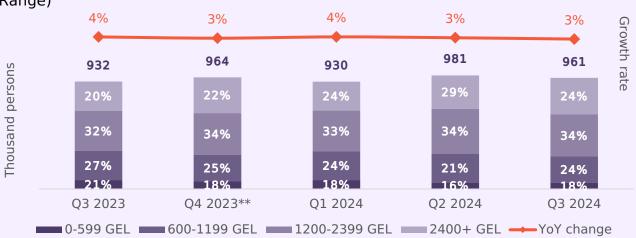
#### AVERAGE NUMBER OF PERSONS RECEIVING A SALARY

- In December 2024, the number of persons receiving a monthly salary increased by 1.8% compared to the corresponding period of 2023 and by 7.8% compared to the corresponding period of 2022, amounting to 982,802. However, the figure decreased by 2.5% compared to November 2024.
- In December 2024, the share of persons receiving a monthly salary up to 600 GEL amounted to 11.3%, which was 2.3 percentage points less than the corresponding period of 2023, and 11.0 percentage points lower than the corresponding period of 2022.
- In December 2024, the share of persons receiving a monthly salary of 2,400 GEL and more amounted to 44.5%, which was 5.1 percentage points more compared to the corresponding period of 2023, and 26.1 percentage points higher than the corresponding period of 2022.
- In December 2024, the share of persons receiving a monthly salary of 9,600 GEL and more amounted to 4.6%, which was 0.8 percentage points more compared to the corresponding period of 2023, and 3.1 percentage points higher than the corresponding period of 2022.

Graph 1: Number of Persons Receiving a Salary (by Salary Range)



Graph 2: Number of Persons Receiving a Salary, Growth rate, and Share (by Salary Range)



<sup>\*</sup> The data provided by the Revenue Service are not final and might slightly increase (last viewed on 20.01.2025; <u>data represent gross salaries</u>).
\*\* The decrease in the share of the 0-599 GEL and 600-1199 GEL categories in Q4 2023 was largely due to a notable number of people receiving a 13th salary (i.e. a bonus) in December.

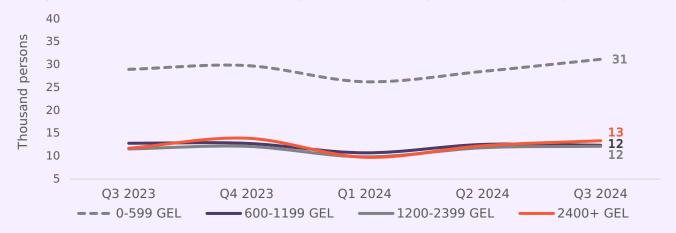


Research Source: Revenue Service\*

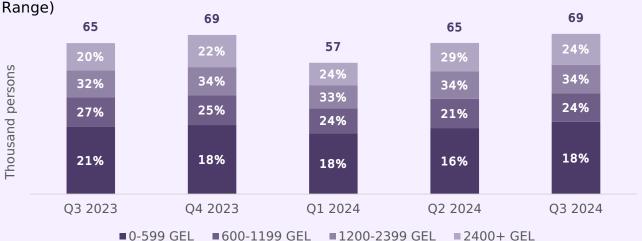
### AVERAGE NUMBER OF PERSONS RECEIVING A SERVICE FEE

- In December 2024, the number of persons receiving a service fee decreased. The number of persons receiving a service fee decreased by 3.9% compared to the corresponding period of 2023 and by 4.5% compared to the corresponding period of 2022.
- In December 2024, the share of persons receiving a service fee up to 600 GEL amounted to 42.1%, which was 0.9 percentage points higher than the corresponding period of 2023, and 0.7 percentage points lower than the corresponding period of 2022.
- In December 2024, the share of persons receiving a service fee of 2,400 GEL and more amounted to 24.4%, which was 1.0 percentage points more compared to the corresponding period of 2023, and 1.1 percentage points higher than the corresponding period of 2022.
- In December 2024, the share of persons receiving a service fee of 9,600 GEL and more amounted to 4.1%, which was 0.2 percentage points more compared to the corresponding period of 2023, and 0.8 percentage points higher than the corresponding period of 2022.

Graph 3: Number of Persons Receiving a Service Fee (by Service Fee Range)



Graph 4: Number of Persons Receiving a Service Fee, and Share (by Service Fee Range)



<sup>\*</sup> The data provided by the Revenue Service are not final and might slightly increase (last viewed on 20.01.2025; The data represents the gross fee provided in exchange for services).



Source: Revenue Service\*

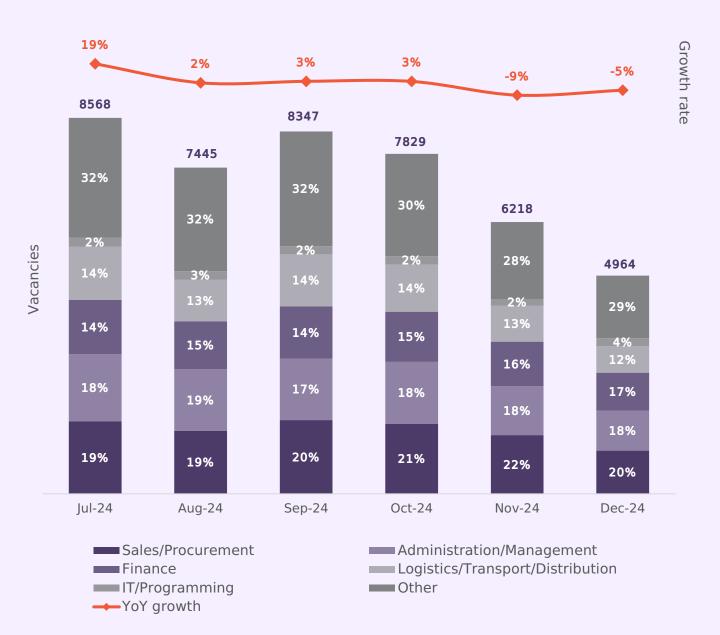
## TOTAL VACANCIES PUBLISHED ON jobs.ge

In December 2024, the total number of vacancies published on jobs.ge amounted to 4,964, which was 20.2% lower compared to November 2024 and 5.0% less than the corresponding period of 2023.

to 19,011, which was 3.5% lower compared to the same period of 2023. The administration and management category contributed the most to this decline.

From October 2024 to December 2024, the total number of vacancies published on jobs.ge amounted

Graph 5: Number of Vacancies Published on jobs.ge



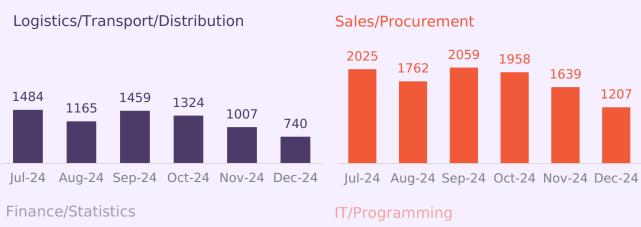
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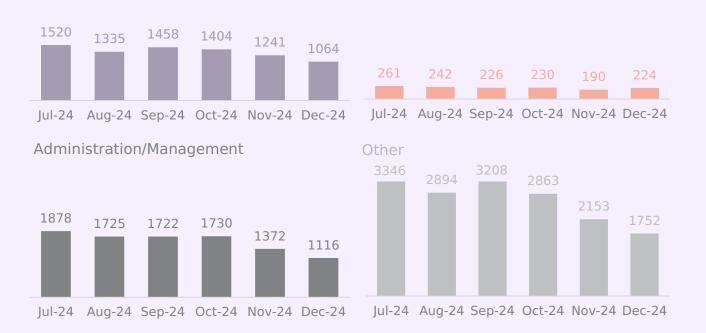
## VACANCIES PUBLISHED ON jobs.ge BY CATEGORY

- From October 2024 to December 2024, a total of 3,709 vacancies were published in the field of finance, statistics, which was 2.7% higher compared to the corresponding period of 2023.
- From October 2024 to December 2024, a total of 3,071 vacancies were published in logistics, transport and distribution, which was 0.6% lower compared to the corresponding period of 2023.

From October 2024 to December 2024, a total of 4,804 vacancies were published in sales and procurement, which was 7.7% lower compared to the corresponding period of 2023.

Graph 6: Number of Vacancies Published on jobs.ge by Category





Source: jobs.ge

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## LABOR MARKET INDICATORS

	2022	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3
Number of people in the labor force (thousands)	1533.6		1594.3	1618.5	1621.3		1607.6	1633.4
Number of employed people (thousands)	1283.7	1271.9	1327.4	1366.3	1372.7	1401.9	1387.8	1407.6
Number of hired employed people (thousands)	870.9	863.5	916.7	943.2	958.4	952.9	935.8	974.4
Number of self- employed employed people (thousands)	412.1	407.7	410.2	422.8	413.8	448.2	451.5	432.7
Number of unemployed people (thousands)	267.9	279.2	266.9	252.2	248.6	228.6	219.7	225.7
Labor force participation rate (%)	51.9	52.0	53.2	53.6	54.3	55.0	54.5	54.7
Employment rate (%)	42.9	42.6	44.3	45.3	46.0	47.3	47.0	47.1
Unemployment rate (%)	17.3	18.0	16.7	15.6	15.3	14.0	13.7	13.8
Average nominal monthly salary (GEL)	1543.0	1716.6	1804.5	1855.4	2044.5	1943.4	2004.9	2056.7

Research Source: GeoStat

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