

Research

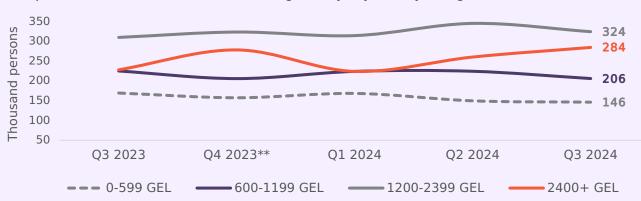


# Employment Tracker Georgia

October 2024

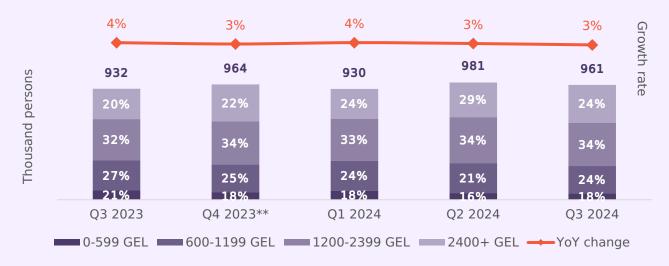
## AVERAGE NUMBER OF PERSONS RECEIVING SALARY

- In October 2024, the number of persons receiving a monthly salary increased. The number of persons receiving a monthly salary increased by 3.2% compared to the corresponding period of 2023 and by 8.5% compared to the corresponding period of 2022.
- In October 2024, the share of persons receiving a monthly salary up to 600 GEL amounted to 14.8%, which was 3.1 percentage points less than the corresponding period of 2023, and 7.7 percentage points lower than the corresponding period of 2022.
- In October 2024, the share of persons receiving a monthly salary of 2,400 GEL and more amounted to 29.3%, which was 6.0 percentage points more compared to the corresponding period of 2023, and 11.0 percentage points higher than the corresponding period of 2022.
- In October 2024, the share of persons receiving a monthly salary of 9,600 GEL and more amounted to 2.5%, which was 0.6 percentage points more compared to the corresponding period of 2023, and 0.9 percentage points higher than the corresponding period of 2022.



#### Graph 1: Number of Persons Receiving Salary, by Salary Range

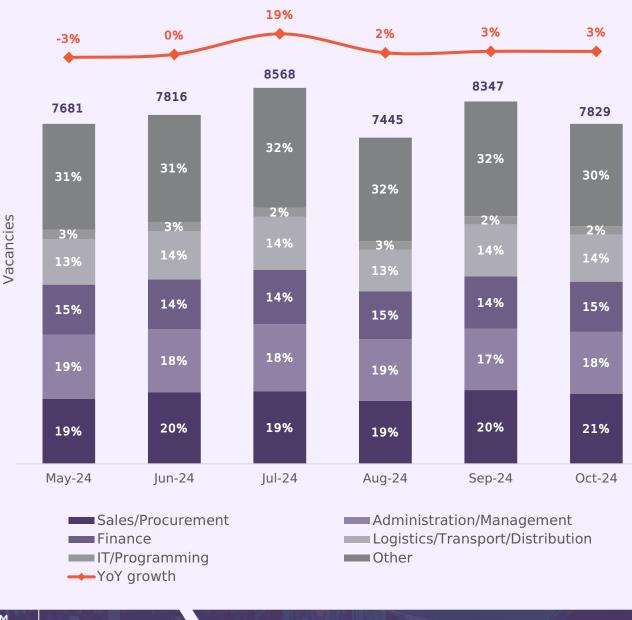
### Graph 2: Number of Persons Receiving Salary, its Growth and Shares by Salary range



\* The data provided by Revenue Service is not final and might slightly increase. (Last viewed on 20.11.2024). The data represents gross salaries.
\*\* The decrease of the share of 0-599 GEL and 600-1199 GEL categories in the Q4 of 2023 was largely due to a notable number of people receiving the 13th salary in December.

# TOTAL VACANCIES PUBLISHED ON Jobs.ge

- In October 2024, the total number of vacancies published on jobs.ge amounted to 7,829, which was 6.2% lower compared to September 2024.
- From May 2024 to October 2024, the total number of vacancies published on jobs.ge amounted to 47,685, which was 3.8% higher compared to the same period of 2023.
- From May 2024 to October 2024, the average YoY growth of vacancies published on jobs.ge slowed down. From May 2024 to October 2024, the average YoY growth rate of vacancies published on jobs.ge was 3.9%, which was 1.2 percentage points lower compared to the corresponding period of 2023.



## Graph 3: Number of Vacancies Published on jobs.ge

Growth rate

2

Source: jobs.ge

# VACANCIES PUBLISHED ON Jobs.ge BY CATEGORIES

- From May 2024 to October 2024, a total of 8,066 vacancies were published in logistics, transport and distribution, which was 13.7% higher compared to the corresponding period of 2023.
- From May 2024 to October 2024, a total of 10,622 vacancies were published in administration and management, which was 1.7% lower compared to the corresponding period of 2023.
- From May 2024 to October 2024, a total of 8,497 vacancies were published in the field of finance, statistics, which was 1.6% higher compared to the corresponding period of 2023.

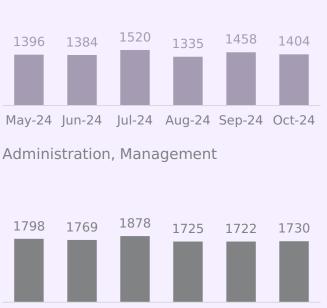
## Graph 4: Number of Vacancies Published on jobs.ge by Categories



Sales, Procurement

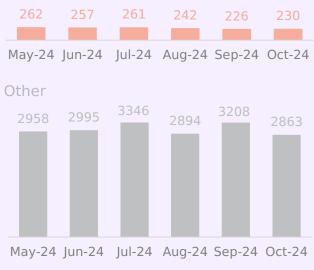






May-24 Jun-24 Jul-24 Aug-24 Sep-24 Oct-24

IT, Programming





# LABOR MARKET INDICATORS

	2021	2022	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3
Number of people in the labor force (thousands)	1523.7	1533.6	1551.1	1594.3	1618.5	1621.3	1630.5	1607.6	1633.4
Number of employed people (thousands)	1217.4	1283.7	1271.9	1327.4	1366.3	1372.7	1401.9	1387.8	1407.6
Number of hired employed people (thousands)	829.4	870.9	863.5	916.7	943.2	958.4	952.9	935.8	974.4
Number of self- employed employed people (thousands)	387.1	412.1	407.7	410.2	422.8	413.8	448.2	451.5	432.7
Number of unemployed people (thousands)	316.2	267.9	279.2	266.9	252.2	248.6	228.6	219.7	225.7
Labor force participation rate (%)	50.9	51.9	52.0	53.2	53.6	54.3	55.0	54.5	54.7
Employment rate (%)	40.4	42.9	42.6	44.3	45.3	46.0	47.3	47.0	47.1
Unemployment rate (%)	20.6	17.3	18.0	16.7	15.6	15.3	14.0	13.7	13.8
Average nominal monthly salary (GEL)	1304.5	1543.0	1716.6	1804.5	1855.4	2044.5	1943.4	2004.9	-



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