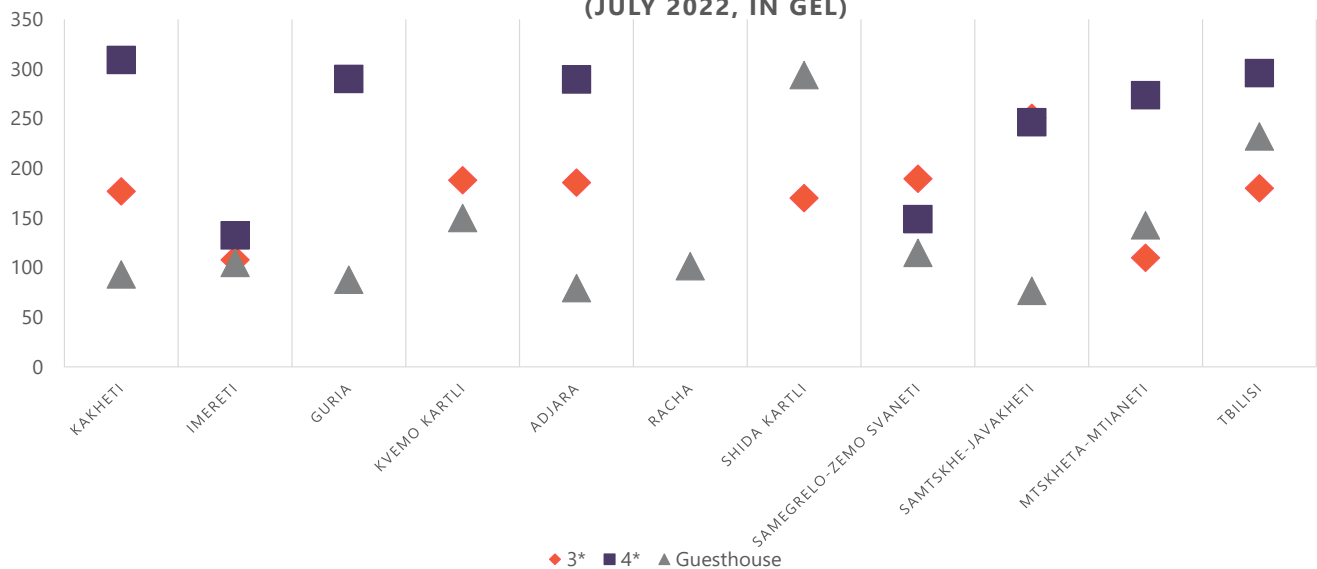


July 2022

In Georgia, the average cost of a room¹ in a 3-star hotel was **173 GEL** per night in July 2022, while the average cost of a room in a 4-star hotel in Georgia was **276 GEL** per night and the average cost of a room in a guesthouse² was **118 GEL** per night.

The average cost of a room in a 5-star hotel in Georgia in July 2022 was **563 GEL** per night. In Guria, the average price was 1001 GEL, followed by Tbilisi - 619 GEL, Adjara - 612 and Kakheti - 522.

THE AVERAGE PRICES OF 3*, 4* STAR HOTELS AND GUESTHOUSES BY REGIONS (JULY 2022, IN GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In July 2022, in Georgia the hotel price index³ increased by 13.3% compared to June 2022. The 3-star, 4-star and 5-star hotel price index increased by 12.7%, while for guesthouses, the price index increased by 15.9%.

In July 2022, compared to July 2021, hotel prices in Georgia increased by 13%. The prices of 3*, 4*, 5* hotels increased by 12.2% and the prices of guesthouses increased by 20.2%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2022 Jul/ 2022 Jun	2022 Jul/ 2021 Jul	2022 Jul/ 2022 Jun	2022 Jul/ 2021 Jul	2022 Jul/ 2022 Jun	2022 Jul/ 2021 Jul
Kakheti	1.6%	16.5%	4.4%	15.6%	0.5%	16.9%
Imereti	2.0%	12.8%	1.1%	20.2%	2.3%	9.5%
Guria	17.9%	14.5%	12.6%	23.7%	35.4%	6.0%
Kvemo Kartli	14.4%	0.3%	10.0%	18.9%	19.0%	-28.6%
Adjara	22.0%	17.9%	17.7%	17.1%	35.1%	26.6%
Racha	11.9%	24.2%	-	-	11.9%	24.2%
Shida Kartli	13.3%	-1.6%	11.1%	-3.8%	14.0%	0.5%
Samegrelo-Zemo Svaneti	10.7%	0.9%	8.2%	-4.1%	12.3%	5.3%
Samtskhe-Javakheti	30.1%	20.5%	36.2%	15.5%	27.5%	23.1%
Mtskheta-Mtianeti	6.3%	8.8%	10.4%	10.8%	3.5%	7.6%
Tbilisi	9.3%	10.3%	9.4%	9.2%	8.4%	20.9%
Overall Price % Change	13.3%	13.0%	12.7%	12.2%	15.9%	20.2%

Table 1 : Percentage change of prices in July 2022 over June 2022 and over July 2021.

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com The 3, 4 and 5-star hotel price data was collected

by contacting hotels individually, while the prices of guesthouses were taken from booking.com. The average prices are arithmetic mean of standard double hotel room prices.

2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).